

LETTER OF BUDGET TRANSMITTAL

Date: January 31, 2024

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2024 budget and budget message for SPRING MESA METROPOLITAN DISTRICT in Jefferson County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 9, 2023. If there are any questions on the budget, please contact:

Lisa Johnson
Lisa.Johnson@claconnect.com
8390 E. Crescent Pkwy., Ste. 300
Greenwood Village, CO 80111
Tel.: 303-779-5710

I, Lisa Johnson as District Manager of the Spring Mesa Metropolitan District, hereby certify that the attached is a true and correct copy of the 2024 budget.

By: 

RESOLUTION
TO ADOPT 2024 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
SPRING MESA METROPOLITAN DISTRICT

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE SPRING MESA METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024,

WHEREAS, the Board of Directors of the Spring Mesa Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 9, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$459,473; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$392,006; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2023 valuation for assessment for the District as certified by the County Assessor of Jefferson is \$20,631,909; and

WHEREAS, at an election held on May 2, 2023, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SPRING MESA METROPOLITAN DISTRICT OF JEFFERSON COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Spring Mesa Metropolitan District for calendar year 2024.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2024 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2024 budget year, there is hereby levied a tax of 22.270 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2024 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 19.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2024 budget year, as detailed in the

following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2024 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify to the Board of County Commissioners of Jefferson County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Jefferson County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

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ADOPTED this 9th day of November, 2023.

SPRING MESA METROPOLITAN DISTRICT

DocuSigned by:
Jo Gentry
F13BD1E96C4AE...

President

ATTEST:

Secretary

ADOPTED this 9th day of November, 2023.

SPRING MESA METROPOLITAN DISTRICT

President

ATTEST:

Wanda W. Harris
Secretary
01-17-2024

ATTACH COPY OF THE ADOPTED BUDGET AND
THE CERTIFICATION OF TAX LEVIES

SPRING MESA METROPOLITAN DISTRICT

Annual Budget

For the Year Ending December 31, 2024

**SPRING MESA METROPOLITAN DISTRICT
SUMMARY
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

01/29/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 271,738	\$ 336,778	\$ 376,930
REVENUES			
Property taxes	714,515	720,045	851,479
Specific ownership taxes	49,071	50,402	59,603
Interest income	9,110	29,000	15,800
Other revenue	100	-	-
Total revenues	<u>772,796</u>	<u>799,447</u>	<u>926,882</u>
TRANSFERS IN	<u>40,000</u>	<u>50,000</u>	<u>60,000</u>
Total funds available	<u>1,084,534</u>	<u>1,186,225</u>	<u>1,363,812</u>
EXPENDITURES			
General Fund	266,484	297,295	357,000
Debt Service Fund	441,272	446,500	444,000
Capital Projects Fund	-	15,500	60,000
Total expenditures	<u>707,756</u>	<u>759,295</u>	<u>861,000</u>
TRANSFERS OUT	<u>40,000</u>	<u>50,000</u>	<u>60,000</u>
Total expenditures and transfers out requiring appropriation	<u>747,756</u>	<u>809,295</u>	<u>921,000</u>
ENDING FUND BALANCES	<u>\$ 336,778</u>	<u>\$ 376,930</u>	<u>\$ 442,812</u>
EMERGENCY RESERVE	\$ 10,500	\$ 18,200	\$ 25,000
WORKING CAPITAL RESERVE	132,328	139,428	214,964
TOTAL RESERVE	<u>\$ 142,828</u>	<u>\$ 157,628</u>	<u>\$ 239,964</u>

No assurance provided. See summary of significant assumptions.

**SPRING MESA METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

01/29/24

ACTUAL	ESTIMATED	BUDGET
2022	2023	2024

ASSESSED VALUATION - JEFFERSON COUNTY

Residential	\$ 16,168,685	\$ 15,716,406	\$ 20,254,373
State assessed	1,247	3,729	3,747
Personal property	241,976	359,744	373,697
Natural Resources	96	96	92
	16,412,004	16,079,975	20,631,909
Certified Assessed Value	\$ 16,412,004	\$ 16,079,975	\$ 20,631,909

MILL LEVY

General	19.905	20.464	22.270
Debt Service	23.650	24.315	19.000
Total mill levy	43.555	44.779	41.270

PROPERTY TAXES

General	\$ 326,681	\$ 329,061	\$ 459,473
Debt Service	388,144	390,985	392,006
Levied property taxes	714,825	720,046	851,479
Adjustments to actual/rounding	(310)	-	-
Budgeted property taxes	\$ 714,515	\$ 720,046	\$ 851,479

BUDGETED PROPERTY TAXES

General	\$ 326,539	\$ 329,061	\$ 459,473
Debt Service	387,976	390,984	392,006
	\$ 714,515	\$ 720,045	\$ 851,479

**SPRING MESA METROPOLITAN DISTRICT
GENERAL FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

01/29/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 97,799	\$ 142,828	\$ 157,628
REVENUES			
Property taxes	326,539	329,061	459,473
Specific ownership taxes	22,426	23,034	32,163
Interest income	2,448	10,000	7,700
Other revenue	100	-	-
Total revenues	351,513	362,095	499,336
Total funds available	449,312	504,923	656,964
EXPENDITURES			
General and administrative			
Accounting	18,700	20,600	23,000
Auditing	4,250	4,700	7,500
County Treasurer's fee	4,904	4,950	6,892
Bad Debt Expense	409	-	-
Dues and membership	571	557	700
Insurance	6,601	6,588	7,000
District management	28,623	39,000	39,000
Legal	11,485	14,000	15,000
Miscellaneous	567	500	500
Election	1,880	1,800	-
Contingency	-	-	4,408
Operations and maintenance			
Irrigation repair	18,245	22,000	25,000
Landscaping	62,834	67,600	65,000
Landscape projects	30,850	40,000	40,000
Open space maintenance	33,375	20,000	50,000
Pond maintenance	2,560	8,800	8,000
Underdrain maintenance	-	1,200	5,000
Snow removal	7,742	10,000	15,000
Utilities	32,888	35,000	45,000
Total expenditures	266,484	297,295	357,000
TRANSFERS OUT			
Transfers to other fund	40,000	50,000	60,000
Total expenditures and transfers out requiring appropriation	306,484	347,295	417,000
ENDING FUND BALANCES	\$ 142,828	\$ 157,628	\$ 239,964
EMERGENCY RESERVE	\$ 10,500	\$ 18,200	\$ 25,000
WORKING CAPITAL RESERVE	132,328	139,428	214,964
TOTAL RESERVE	\$ 142,828	\$ 157,628	\$ 239,964

No assurance provided. See summary of significant assumptions.

**SPRING MESA METROPOLITAN DISTRICT
DEBT SERVICE FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

01/29/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 114,080	\$ 93,007	\$ 76,859
REVENUES			
Property taxes	387,976	390,984	392,006
Specific ownership taxes	26,645	27,368	27,440
Interest income	5,578	12,000	2,500
Total revenues	420,199	430,352	421,946
Total funds available	534,279	523,359	498,805
EXPENDITURES			
General and administrative			
County Treasurer's fee	5,822	5,865	5,880
Paying agent fees	3,500	3,500	3,500
Contingency	-	435	320
Debt Service			
Bond interest	256,950	251,700	244,300
Bond Principal	175,000	185,000	190,000
Total expenditures	441,272	446,500	444,000
Total expenditures and transfers out requiring appropriation	441,272	446,500	444,000
ENDING FUND BALANCES	\$ 93,007	\$ 76,859	\$ 54,805

**SPRING MESA METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

01/29/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 59,859	\$ 100,943	\$ 142,443
REVENUES			
Interest income	1,084	7,000	5,600
Total revenues	<u>1,084</u>	<u>7,000</u>	<u>5,600</u>
TRANSFERS IN			
Transfers from other funds	<u>40,000</u>	<u>50,000</u>	<u>60,000</u>
Total funds available	<u>100,943</u>	<u>157,943</u>	<u>208,043</u>
EXPENDITURES			
Capital Projects			
Pond Project	-	15,500	60,000
Total expenditures	<u>-</u>	<u>15,500</u>	<u>60,000</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>15,500</u>	<u>60,000</u>
ENDING FUND BALANCES	<u>\$ 100,943</u>	<u>\$ 142,443</u>	<u>\$ 148,043</u>

No assurance provided. See summary of significant assumptions.

SPRING MESA METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District was originally formed as the Eldorado Hills Metropolitan District on April 16, 1991, as a quasi-municipal organization established under the State of Colorado Special District Act. The District legally changed its name to Spring Mesa Metropolitan District in September 2003.

The District is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City on October 9, 1990, and as amended in March 2003. The District's service area is located in the City of Arvada, in Jefferson County, Colorado.

The District was established to finance and construct certain public infrastructure improvements that benefit the citizens of the District. Public improvements are to be dedicated to the City or retained by the District for the use and benefit of the District's inhabitants and taxpayers. The District consists of 272 residential units.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and, generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

SPRING MESA METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues - (continued)

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

Category	Rate	Category	Rate	Actual Value Reduction	Amount
Single-Family Residential	6.70%	Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%	Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%	Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%	Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas Production	87.50%		

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7% of the property taxes collected.

Interest Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 4%.

Expenditures

Administrative and Operating Expenditures

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance and meeting expense. Operational expenditures in 2024 include open space, landscape, pond and underdrain maintenance, irrigation repair, utilities, snow removal and other maintenance/replacement projects. These expenditures are based on estimates of the District's Board of Directors and consultants.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Capital Outlay

The District anticipates infrastructure improvements as noted in the Capital Projects Fund.

SPRING MESA METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Debt and Leases

General Obligation Refunding Bonds, Series 2015

On December 11, 2015, the District issued \$7,420,000 of General Obligation Refunding Bonds, Series 2015 ("Bonds") for the purpose of refunding all of the District's outstanding Convertible Capital Appreciation Limited Tax General Obligation Bonds, Series 2006, and the Subordinate Limited Tax General Obligation Bonds, Series 2010 ("Refunded Bonds"), and paying the cost of issuing the Series 2015 Bonds. The Bonds bear interest between the rates of 2.00% - 4.25%, payable semiannually on each June 1 and December 1, commencing on June 1, 2016. The Bonds are due December 1, 2044, and are subject to a mandatory sinking fund redemption commencing on December 1, 2023.

The Bonds maturing on or after December 1, 2026 are subject to an early redemption at the option of the District, in whole or in integral multiples of \$5,000, in any order of maturity and in whole or partial maturities on December 1, 2025, and on any date thereafter, at the redemption price equal to the principal amount to be redeemed plus accrued interest thereon to the date of redemption. The Bonds constitute general obligations of the District. All of the taxable property in the District is subject to the levy of an ad valorem tax to pay the principal of, interest, and premium, if any, on the Bonds without limitation as to rate and in an amount sufficient to pay the Bonds when due, subject to limitations imposed at the election authorizing the issuance of the Bonds.

The District has no operating or capital leases.

Reserve Funds

Emergency Reserve

The District has provided for an emergency reserve fund equal to 5% of fiscal year spending. TABOR requires a 3% (of fiscal year spending) emergency reserve.

This information is an integral part of the accompanying budget.

**SPRING MESA METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2024**

\$7,420,000

General Obligation Refunding Bonds, Series 2015

Dated December 11, 2015

Interest Rate Between 2.00% and 4.25%

Interest Payable June 1 and December 1

Principal Due December 1

	Principal		Interest		Total
2024	\$ 190,000	\$	244,300	\$	434,300
2025	200,000		236,700		436,700
2026	205,000		228,700		433,700
2027	215,000		220,500		435,500
2028	220,000		211,900		431,900
2029	230,000		203,100		433,100
2030	240,000		193,900		433,900
2031	250,000		184,300		434,300
2032	260,000		173,675		433,675
2033	270,000		162,624		432,624
2034	285,000		151,149		436,149
2035	295,000		139,038		434,038
2036	310,000		126,500		436,500
2037	320,000		114,400		434,400
2038	330,000		101,925		431,925
2039	345,000		89,050		434,050
2040	360,000		75,588		435,588
2041	370,000		61,538		431,538
2042	385,000		47,088		432,088
2043	400,000		32,050		432,050
2044	420,000		16,425		436,425
	\$ 6,100,000	\$	3,014,450	\$	9,114,450

No assurance provided. See summary of significant assumptions.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of JEFFERSON COUNTY, Colorado.

On behalf of the SPRING MESA METROPOLITAN DISTRICT

the BOARD OF DIRECTORS (taxing entity)^A

of the SPRING MESA METROPOLITAN DISTRICT (governing body)^B

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 20,631,909
(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 20,631,909
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/08/24 for budget/fiscal year 2024
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>22.270</u> mills	\$ <u>459,473</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>22.270</u> mills	\$ <u>459,473</u>
3. General Obligation Bonds and Interest ^J	<u>19.000</u> mills	\$ <u>392,006</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>41.270</u> mills	\$ <u>851,479</u>

Contact person: Gigi Pangindian Phone: (303)779-5710
Signed: Gigi Pangindian Title: Accountant for the District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|---|
| 1. | Purpose of Issue: | Refunding/Public Improvements |
| | Series: | General Obligation Refunding Bonds, Series 2015 |
| | Date of Issue: | December 11, 2015 |
| | Coupon Rate: | 2.00% - 4.25% |
| | Maturity Date: | December 1, 2044 |
| | Levy: | 19.000 |
| | Revenue: | \$ 392,006 |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Public Notice
**NOTICE OF HEARING
ON PROPOSED 2024 BUDGET
AND 2023 BUDGET AMENDMENT**

Spring Mesa Metro District (cla) **
c/o Clifton Larson Allen LLP
8390 E. Crescent Pkwy. Suite 300
Greenwood Village CO 80111

NOTICE IS HEREBY GIVEN that the proposed budget for the ensuing year of 2024 has been submitted to the Spring Mesa Metropolitan District ("District"). Such proposed budget will be considered at a meeting and public hearing of the Board of Directors of the District to be held at 6:00 p.m. on November 9, 2023 at West Woods Community Station 6644 Kendrick Drive, Arvada, CO 80007 and via telephone and videoconference. To attend and participate by telephone, dial 720-547-5281 and enter passcode 693 853 832#. Information regarding public participation by videoconference will be available at least 24 hours prior to the meeting and public hearing online at www.springmesa.org.

AFFIDAVIT OF PUBLICATION

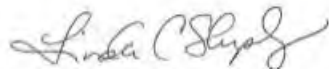
State of Colorado }
County of Jefferson } ss

NOTICE IS FURTHER GIVEN that an amendment to the 2023 budget of the District may also be considered at the above-referenced meeting and public hearing of the Board of Directors of the District. A copy of the proposed 2024 budget and the amended 2023 budget, if required, are available for public inspection at the offices of CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, CO 80111. Any interested elector within the District may, at any time prior to final adoption of the 2024 budget and the amended 2023 budget, if required, file or register any objections thereto.

This Affidavit of Publication for the Arvada Press, a weekly newspaper, printed and published for the County of Jefferson, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/26/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

SPRING MESA METROPOLITAN DISTRICT
By: /s/ Jo Gentry, President

Legal Notice No. 417115
First Publication: October 26, 2023
Last Publication: October 26, 2023
Publisher: Golden Transcript
Jeffco Transcript
and the Arvada Press



For the Arvada Press

State of Colorado }
County of Jefferson } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/26/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20004025550-865354

Carla Bethke
Notary Public
My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2026


Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Spring Mesa Metro District (cia) **
c/o Clifton Larson Allen LLP
8390 E. Crescent Pkwy. Suite 300
Greenwood Village CO 80111

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Jefferson } ss

This Affidavit of Publication for the Golden Transcript, a weekly newspaper, printed and published for the County of Jefferson, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/26/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Golden Transcript

State of Colorado }
County of Jefferson } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/26/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20004025550-850930

Carla Bethke
Notary Public
My Commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2026

Public Notice

NOTICE OF HEARING ON PROPOSED 2024 BUDGET AND 2023 BUDGET AMENDMENT

NOTICE IS HEREBY GIVEN that the proposed budget for the ensuing year of 2024 has been submitted to the Spring Mesa Metropolitan District ("District"). Such proposed budget will be presented at a meeting and public hearing of the Board of Directors of the District to be held at 6:00 p.m. on November 8, 2023, at West Woods Community Station 6944 Kenmore Drive, Arvada, CO 80007 and via telephone and videoconference. For items and proposals by telephone, call 720-547-5281 and enter area-code 853 853 8324. Information regarding public participation by videoconference will be available at least 24 hours prior to the meeting and public hearing online at www.springmesa.org.

NOTICE IS FURTHER GIVEN that an amendment to the 2023 budget of the District may also be considered at the above-referenced meeting and public hearing of the Board of Directors of the District. A copy of the proposed 2023 budget and the amended 2023 budget, if required, are available for public inspection at the offices of CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, CO 80111. Any proposed amendment within the District may, at any time prior to final adoption of the 2024 budget and the amended 2023 budget, if required, file or register any objections thereto.

SPRING MESA METROPOLITAN DISTRICT
By: *W. J. Gentry*, President

Local Notice No. 177116
First Publication: October 26, 2023
Last Publication: October 26, 2023
Publisher: Gannett Newspaper
Golden Transcript
and the Arvada Press

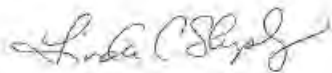
Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Spring Mesa Metro District (cla) **
c/o Clifton Larson Allen LLP
8390 E. Crescent Pkwy, Suite 300
Greenwood Village CO 80111

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Jefferson } ss

This Affidavit of Publication for the Jeffco Transcript, a weekly newspaper, printed and published for the County of Jefferson, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/26/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Jeffco Transcript

State of Colorado }
County of Jefferson } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/26/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20004025550-862001

Carla Bethke
Notary Public
My commission ends April 11, 2026

CARLA BETHKE NOTARY PUBLIC STATE OF COLORADO NOTARY ID 20004025550 MY COMMISSION EXPIRES APRIL 11, 2026

Public Notice

NOTICE OF HEARING ON PROPOSED 2024 BUDGET AND 2023 BUDGET AMENDMENT

NOTICE IS HEREBY GIVEN that the proposed budget for the ensuing year of 2024 has been submitted to the Spring Mesa Metropolitan District ("District"). Such proposed budget will be presented at a meeting and public hearing of the Board of Directors of the District to be held on 6:00 p.m. on **November 9, 2023** at West Woods Community Station 5644 Kenwick Drive, Arvada, CO 80007 and via telephone and videoconference. To attend said participatory meetings, dial 750-547-5281 and enter passcode 693 863 8226. Information regarding public participation by videoconference will be available at least 24 hours prior to the meeting and public hearing online @ www.springmesa.org.

NOTICE IS FURTHER GIVEN that any amendments to the 2023 budget of the District may also be considered at the above-referenced meeting and public hearing of the Board of Directors of the District. A copy of the proposed 2024 budget and the amended 2023 budget, if required, are available for public inspection at the offices of CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, CO 80111. Any interested visitor within the District may, at any time prior to final adoption of the 2024 budget and the amended 2023 budget, if required, file a written objection thereto.

SPRING MESA METROPOLITAN DISTRICT
By: to a Gentry, President

Legal Address: 616 477 116
First Publication: October 26, 2023
Last Publication: October 26, 2023
Publisher: Gentry, President
Jeffco Transcript
and the Arvada Press