

LETTER OF BUDGET TRANSMITTAL

Date: January 31, 2025

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2025 budget and budget message for SPRING MESA METROPOLITAN DISTRICT in Jefferson County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 14, 2024. If there are any questions on the budget, please contact:

Lisa Johnson
Lisa.Johnson@claconnect.com
8390 E. Crescent Pkwy., Ste. 300
Greenwood Village, CO 80111
Tel.: 303-779-5710

I, Lisa Johnson as District Manager of the Spring Mesa Metropolitan District, hereby certify that the attached is a true and correct copy of the 2025 budget.

By: 

RESOLUTION
TO ADOPT 2025 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
SPRING MESA METROPOLITAN DISTRICT

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE SPRING MESA METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025, AND ENDING ON THE LAST DAY OF DECEMBER, 2025,

WHEREAS, the Board of Directors of the Spring Mesa Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 14, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ 459,559; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$ 0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$ 392,098; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$ 0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$ 0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$ 0; and

WHEREAS, the 2024 valuation for assessment for the District as certified by the County Assessor of Jefferson is \$20,636,720; and

WHEREAS, at an election held on May 2, 2023 the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SPRING MESA METROPOLITAN DISTRICT OF JEFFERSON COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Spring Mesa Metropolitan District for calendar year 2025.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2025 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2025 budget year, there is hereby levied a tax of 22.269 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2025 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 19.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2025 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2025 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify to the Board of County Commissioners of Jefferson County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Jefferson County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

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ADOPTED this 14th day of November, 2024.

SPRING MESA METROPOLITAN DISTRICT

DocuSigned by:
Jo Gentry
1F13BD1E966C4AE...

President

ATTEST:

DocuSigned by:
Wayne Harris
49CF87F7EE784D1...

Secretary

SPRING MESA METROPOLITAN DISTRICT

Annual Budget

For the Year Ending December 31, 2025

**SPRING MESA METROPOLITAN DISTRICT
SUMMARY
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

01/27/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 336,778	\$ 475,844	\$ 660,389
REVENUES			
Property taxes	720,047	851,479	851,657
Specific ownership taxes	51,529	55,000	59,616
Interest Income	34,295	40,000	25,000
Other Revenue	-	10,291	-
Total revenues	<u>805,871</u>	<u>956,770</u>	<u>936,273</u>
TRANSFERS IN	<u>50,000</u>	<u>60,000</u>	<u>70,000</u>
Total funds available	<u>1,192,649</u>	<u>1,492,614</u>	<u>1,666,662</u>
EXPENDITURES			
General Fund	205,621	313,000	447,000
Debt Service Fund	446,067	444,000	447,000
Capital Projects Fund	15,117	15,225	130,000
Total expenditures	<u>666,805</u>	<u>772,225</u>	<u>1,024,000</u>
TRANSFERS OUT	<u>50,000</u>	<u>60,000</u>	<u>70,000</u>
Total expenditures and transfers out requiring appropriation	<u>716,805</u>	<u>832,225</u>	<u>1,094,000</u>
ENDING FUND BALANCES	<u>\$ 475,844</u>	<u>\$ 660,389</u>	<u>\$ 572,662</u>
EMERGENCY RESERVE	\$ 11,000	\$ 26,200	\$ 25,400
WORKING CAPITAL RESERVE	243,967	378,231	369,759
TOTAL RESERVE	<u>\$ 254,967</u>	<u>\$ 404,431</u>	<u>\$ 395,159</u>

No assurance provided. See summary of significant assumptions.

**SPRING MESA METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

01/27/25

ACTUAL	ESTIMATED	BUDGET
2023	2024	2025

ASSESSED VALUATION - JEFFERSON COUNTY

Residential	\$ 15,716,406	\$ 20,254,373	\$ 20,254,993
State assessed	3,729	3,747	3,745
Personal property	359,744	373,697	377,890
Natural Resources	96	92	92
	16,079,975	20,631,909	20,636,720
Certified Assessed Value	\$ 16,079,975	\$ 20,631,909	\$ 20,636,720

MILL LEVY

General	20.464	22.270	22.269
Debt Service	24.315	19.000	19.000
Total mill levy	44.779	41.270	41.269

PROPERTY TAXES

General	\$ 329,061	\$ 459,473	\$ 459,559
Debt Service	390,985	392,006	392,098
Levied property taxes	720,046	851,479	851,657
Adjustments to actual/rounding	1	-	-
Budgeted property taxes	\$ 720,047	\$ 851,479	\$ 851,657

BUDGETED PROPERTY TAXES

General	\$ 329,061	\$ 459,473	\$ 459,559
Debt Service	390,986	392,006	392,098
	\$ 720,047	\$ 851,479	\$ 851,657

**SPRING MESA METROPOLITAN DISTRICT
GENERAL FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

01/27/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 142,828	\$ 254,967	\$ 404,431
REVENUES			
Property taxes	329,062	459,473	459,559
Specific ownership taxes	23,549	29,700	32,169
Interest Income	15,149	23,000	16,000
Other Revenue	-	10,291	-
Total revenues	<u>367,760</u>	<u>522,464</u>	<u>507,728</u>
Total funds available	<u>510,588</u>	<u>777,431</u>	<u>912,159</u>
EXPENDITURES			
General and administrative			
Accounting	20,600	23,000	28,000
Auditing	4,700	6,500	6,900
County Treasurer's Fee	4,939	6,892	6,893
Dues and Membership	557	566	700
Insurance	6,588	8,167	9,000
District management	36,247	40,900	47,250
Legal	14,580	18,000	18,000
Miscellaneous	424	700	800
Website	-	-	7,500
Beautification Committee Recommendations	-	-	24,000
Election	1,723	-	15,000
Contingency	-	15,275	9,957
Operations and maintenance			
Irrigation repair	18,942	23,000	25,000
Landscaping	33,484	31,000	65,000
Landscape projects	20,841	25,000	40,000
Open space maintenance	150	25,000	50,000
Pond maintenance	4,888	4,000	8,000
Underdrain maintenance	1,200	5,000	5,000
Snow removal	41	35,000	35,000
Utilities	35,717	45,000	45,000
Total expenditures	<u>205,621</u>	<u>313,000</u>	<u>447,000</u>
TRANSFERS OUT			
Transfers to other fund	<u>50,000</u>	<u>60,000</u>	<u>70,000</u>
Total expenditures and transfers out requiring appropriation	<u>255,621</u>	<u>373,000</u>	<u>517,000</u>
ENDING FUND BALANCES	<u>\$ 254,967</u>	<u>\$ 404,431</u>	<u>\$ 395,159</u>
EMERGENCY RESERVE	\$ 11,000	\$ 26,200	\$ 25,400
WORKING CAPITAL RESERVE	243,967	378,231	369,759
TOTAL RESERVE	<u>\$ 254,967</u>	<u>\$ 404,431</u>	<u>\$ 395,159</u>

No assurance provided. See summary of significant assumptions.

**SPRING MESA METROPOLITAN DISTRICT
DEBT SERVICE FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

01/27/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 93,007	\$ 79,429	\$ 62,735
REVENUES			
Property taxes	390,985	392,006	392,098
Specific ownership taxes	27,980	25,300	27,447
Interest Income	13,524	10,000	2,500
Total revenues	<u>432,489</u>	<u>427,306</u>	<u>422,045</u>
Total funds available	<u>525,496</u>	<u>506,735</u>	<u>484,780</u>
EXPENDITURES			
General and administrative			
County Treasurer's Fee	5,867	5,880	5,881
Paying agent fees	3,500	3,500	4,000
Contingency	-	320	419
Debt Service			
Bond interest	251,700	244,300	236,700
Bond principal	185,000	190,000	200,000
Total expenditures	<u>446,067</u>	<u>444,000</u>	<u>447,000</u>
Total expenditures and transfers out requiring appropriation	<u>446,067</u>	<u>444,000</u>	<u>447,000</u>
ENDING FUND BALANCES	<u>\$ 79,429</u>	<u>\$ 62,735</u>	<u>\$ 37,780</u>

**SPRING MESA METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

01/27/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 100,943	\$ 141,448	\$ 193,223
REVENUES			
Interest Income	5,622	7,000	6,500
Total revenues	<u>5,622</u>	<u>7,000</u>	<u>6,500</u>
TRANSFERS IN			
Transfers from other funds	<u>50,000</u>	<u>60,000</u>	<u>70,000</u>
Total funds available	<u>156,565</u>	<u>208,448</u>	<u>269,723</u>
EXPENDITURES			
Capital Projects			
Pond Project / Capital Improvements	15,117	15,225	130,000
Total expenditures	<u>15,117</u>	<u>15,225</u>	<u>130,000</u>
Total expenditures and transfers out requiring appropriation	<u>15,117</u>	<u>15,225</u>	<u>130,000</u>
ENDING FUND BALANCES	<u>\$ 141,448</u>	<u>\$ 193,223</u>	<u>\$ 139,723</u>

No assurance provided. See summary of significant assumptions.

SPRING MESA METROPOLITAN DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District was originally formed as the Eldorado Hills Metropolitan District on April 16, 1991, as a quasi-municipal organization established under the State of Colorado Special District Act. The District legally changed its name to Spring Mesa Metropolitan District in September 2003.

The District is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City on October 9, 1990, and as amended in March 2003. The District's service area is located in the City of Arvada, in Jefferson County, Colorado.

The District was established to finance and construct certain public infrastructure improvements that benefit the citizens of the District. Public improvements are to be dedicated to the City or retained by the District for the use and benefit of the District's inhabitants and taxpayers. The District consists of 272 residential units.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and, generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

SPRING MESA METROPOLITAN DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues - (continued)

For property tax collection year 2025, SB22-238, SB23B-001, SB 24-233, and HB24B-1001 set the assessment rates and actual value reductions as follows:

Category	Rate	Category	Rate	Actual Value Reduction	Amount
Single-Family Residential	6.70%	Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%	Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%	Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%	Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas Production	87.50%		

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7% of the property taxes collected.

Interest Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 4%.

Expenditures

Administrative and Operating Expenditures

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance and meeting expense. Operational expenditures in 2025 include open space, landscape, pond and underdrain maintenance, irrigation repair, utilities, snow removal and other maintenance/replacement projects. These expenditures are based on estimates of the District's Board of Directors and consultants.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Capital Outlay

The District anticipates infrastructure improvements as noted in the Capital Projects Fund.

SPRING MESA METROPOLITAN DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Debt and Leases

General Obligation Refunding Bonds, Series 2015

On December 11, 2015, the District issued \$7,420,000 of General Obligation Refunding Bonds, Series 2015 ("Bonds") for the purpose of refunding all of the District's outstanding Convertible Capital Appreciation Limited Tax General Obligation Bonds, Series 2006, and the Subordinate Limited Tax General Obligation Bonds, Series 2010 ("Refunded Bonds"), and paying the cost of issuing the Series 2015 Bonds. The Bonds bear interest between the rates of 2.00% - 4.25%, payable semiannually on each June 1 and December 1, commencing on June 1, 2016. The Bonds are due December 1, 2044, and are subject to a mandatory sinking fund redemption commencing on December 1, 2023.

The Bonds maturing on or after December 1, 2026 are subject to an early redemption at the option of the District, in whole or in integral multiples of \$5,000, in any order of maturity and in whole or partial maturities on December 1, 2025, and on any date thereafter, at the redemption price equal to the principal amount to be redeemed plus accrued interest thereon to the date of redemption. The Bonds constitute general obligations of the District. All of the taxable property in the District is subject to the levy of an ad valorem tax to pay the principal of, interest, and premium, if any, on the Bonds without limitation as to rate and in an amount sufficient to pay the Bonds when due, subject to limitations imposed at the election authorizing the issuance of the Bonds.

The District has no operating or capital leases.

Reserve Funds

Emergency Reserve

The District has provided for an emergency reserve fund equal to 5% of fiscal year spending. TABOR requires a 3% (of fiscal year spending) emergency reserve.

This information is an integral part of the accompanying budget.

**SPRING MESA METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

\$7,420,000

General Obligation Refunding Bonds, Series 2015

Dated December 11, 2015

Interest Rate Between 2.00% and 4.25%

Interest Payable June 1 and December 1

Principal Due December 1

	<u>Principal</u>		<u>Interest</u>		<u>Total</u>
2025	\$ 200,000		\$ 236,700		\$ 436,700
2026	205,000		228,700		433,700
2027	215,000		220,500		435,500
2028	220,000		211,900		431,900
2029	230,000		203,100		433,100
2030	240,000		193,900		433,900
2031	250,000		184,300		434,300
2032	260,000		173,675		433,675
2033	270,000		162,624		432,624
2034	285,000		151,149		436,149
2035	295,000		139,038		434,038
2036	310,000		126,500		436,500
2037	320,000		114,400		434,400
2038	330,000		101,925		431,925
2039	345,000		89,050		434,050
2040	360,000		75,588		435,588
2041	370,000		61,538		431,538
2042	385,000		47,088		432,088
2043	400,000		32,050		432,050
2044	420,000		16,425		436,425
	<u>\$ 5,910,000</u>		<u>\$ 2,770,150</u>		<u>\$ 8,680,150</u>

No assurance provided. See summary of significant assumptions.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of _____, Colorado.

On behalf of the _____,
(taxing entity)^A

the _____,
(governing body)^B

of the _____,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ _____ assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____ (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: _____ for budget/fiscal year _____.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<input type="text"/> mills	\$ <input type="text"/>

Contact person: _____ Daytime phone: _____
(print) _____
Signed: Gigi Pangindian Title: _____

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____ \$ _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.